



# NEWS RELEASE

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## **i3 VERTICALS, LLC TO EXPAND MIDDLE TENNESSEE OPERATIONS, LOCATE NEW FACILITY IN MURFREESBORO**

*Payments and software solutions company to create 42 jobs in Rutherford County*

**NASHVILLE** – Tennessee Department of Economic and Community Development Commissioner Bob Rolfe and i3 Verticals, LLC today announced that the integrated payment and software solutions company plans to expand its Middle Tennessee operations by establishing a new facility in Murfreesboro.

i3 Verticals will invest approximately \$500,000 and create 42 new jobs in Rutherford County.

“I want to thank i3 for its investment in Rutherford County and for creating 42 jobs in Murfreesboro,” Rolfe said. “Tennessee’s strong workforce and business-friendly environment make our state the perfect location for tech companies like i3 and I appreciate the company for its continued commitment to Middle Tennessee and for creating even more high-quality jobs for our state.”

i3 delivers integrated payment and software solutions to small- and medium-sized businesses and other organizations in strategic vertical markets, such as education, non-profits, the public sector, property management, health care and business-to-business (B2B) payments markets. i3 currently has operations across the U.S. including a facility in Nashville.

“We are delighted to be expanding i3 Verticals’ deep Middle Tennessee roots to Murfreesboro and Rutherford County,” Greg Daily, chairman and CEO of i3 Verticals, said. “Our company was founded and has been largely capitalized in Middle Tennessee, and the region’s rapid growth has created a large, growing pool of talent and other resources. Rutherford County is a particularly attractive location for this important operations facility because it offers both an experienced and mature workforce and the ability to build our team locally over the longer term with qualified, technology-focused job seekers graduating from Middle Tennessee State University. We thank the State of Tennessee and Rutherford County for their efforts to facilitate this expansion.”



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i3 plans to renovate and occupy an 8,500-square foot facility in Murfreesboro. The company plans to begin construction on the new building in May 2018 and the facility is expected to be completed by July 2018.

“On behalf of the Murfreesboro City Council, I want to congratulate i3 Verticals for its decision to locate an operations center in our growing Fountains at Gateway,” Murfreesboro Mayor Shane McFarland said. “Attracting high-paying jobs to our city and more specifically to the Gateway district with its attractive location and amenities is bearing fruit with smart business decisions like this one. We are pleased to see this integrated payment processing and software operation coming to Murfreesboro.”

“We welcome i3 Verticals to our community,” Destination Rutherford Chairman Bill Jones said. “The work they do and the jobs created will nicely complement our robust business environment in Rutherford County.”

Murfreesboro and Rutherford County are represented by Sen. Bill Ketron (R – Murfreesboro), Sen. Shane Reeves (R – Murfreesboro), Rep. Tim Rudd (R – Murfreesboro), Rep. Mike Sparks (R – Smyrna), Rep. Bryan Terry (R – Murfreesboro) and Rep. Dawn White (R – Murfreesboro) in the Tennessee General Assembly.

## **About the Tennessee Department of Economic and Community Development**

The Tennessee Department of Economic and Community Development’s mission is to develop strategies that help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen Team Tennessee, the department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. Find us on the web: [tnecd.com](http://tnecd.com). Follow us on Twitter: [@tnecd](https://twitter.com/tnecd). Like us on Facebook: [facebook.com/tnecd](https://facebook.com/tnecd).

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