



# NEWS RELEASE

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## **VALEO NORTH AMERICA, INC. TO EXPAND IN SMYRNA**

*Automotive supplier to create 80 new jobs*

**NASHVILLE** — Tennessee Department of Economic and Community Development Commissioner Bob Rolfe along with Valeo North America, Inc. officials announced today the company will expand its operations in Smyrna. The automotive supplier will invest \$25 million and create 80 new jobs in Rutherford County.

“It is always great news when a company chooses to expand in Tennessee, and I want to thank Valeo for its continued investment in Rutherford County,” Rolfe said. “Tennessee is home to more than 900 automotive suppliers and we are grateful that Valeo will grow this sector by creating 80 jobs in Smyrna. I look forward to seeing the company’s growth in our state.”

Valeo is an automotive supplier and partner to automakers worldwide. As a technology company, Valeo proposes innovative products and systems that contribute to the reduction of CO<sub>2</sub> emissions and to the development of intuitive driving. Valeo has 166 plants, 20 research centers, 38 development centers and 15 distribution platforms, and employs 100,900 people in 32 countries. Valeo is listed on the Paris stock exchange and is a member of the CAC 40 index.

Valeo will be expanding its current facility in Smyrna, adding 130,000 square feet to provide space for new equipment. The company will increase volume of existing product offerings and also add new product lines. Manufacturing at this location will include front-end modules, active grill shutters, and in the future, HVAC products.

“We are thrilled that Valeo continues to add commerce and opportunity to the town of Smyrna,” Smyrna Mayor Mary Esther Reed said. “We congratulate Valeo on its expansion and wish this great corporate partner many more years of continued success.”

“It’s especially rewarding when an existing company announces an expansion,” Destination Rutherford Chairman Bill Jones said. “We thank Valeo for its investment in Rutherford County and congratulate the company on its future plans.”

“TVA and Middle Tennessee Electric Membership Corporation congratulate Valeo on its plans to invest and expand operations in Smyrna, Tennessee,” John Bradley, TVA senior vice president of economic development said. “We are pleased to partner with the State of Tennessee, the



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Rutherford County Chamber of Commerce, the City of Smyrna and Rutherford County officials to help existing companies like Valeo thrive and add jobs in the community.”

Smyrna and Rutherford County are represented by Sen. Bill Ketron (R – Murfreesboro), Sen. Jim Tracy (R – Shelbyville), Rep. Tim Rudd (R – Murfreesboro), Rep. Mike Sparks (R – Smyrna), Rep. Bryan Terry (R – Murfreesboro) and Rep. Dawn White (R – Murfreesboro) in the Tennessee General Assembly.

## **About the Tennessee Department of Economic and Community Development**

The Tennessee Department of Economic and Community Development’s mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. To grow and strengthen Team Tennessee, the department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. Tennessee is the only three-time winner of “State of the Year” for economic development by *Business Facilities* magazine. Find us on the web: [tnecd.com](http://tnecd.com). Follow us on Twitter: @tnecd. Like us on Facebook: [facebook.com/tnecd](https://facebook.com/tnecd).

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