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Schneider Electric to Expand

Company to create an additional 100 new jobs in Smyrna

NASHVILLE, Tenn. – Tennessee Gov. Bill Lee, Department of Economic and Community Development Commissioner Stuart C. McWhorter and Schneider Electric officials announced today the company will expand its manufacturing presence in Middle Tennessee.

"Tennessee's strong business climate and exceptional workforce attract companies like Schneider Electric, who already employs more than one thousand Tennesseans across our state," said Governor Lee. "I am proud to announce Schneider Electric's latest expansion and appreciate their commitment to creating greater opportunity for the highly skilled workforce in Rutherford and Wilson counties."

Schneider Electric plans to expand in Smyrna with the creation of 100 new jobs at its Rutherford County location. In addition, the company will create 355 new jobs in Mt. Juliet as the company locates a new facility on Maddox Road in Wilson County.

"Tennessee has been an invaluable partner for Schneider Electric's growth and innovation, and we couldn't be prouder to be increasing our presence in the state. The need for electrical infrastructure to support advanced computing and technological progress has never been greater," said Aamir Paul, president, North America operations, Schneider Electric. "Tennessee has emerged as a dynamic hub for technological advancement with its talented workforce and welcoming business environment. We're grateful to Gov. Bill Lee and local leaders for their support for these jobcreating investments in the Volunteer State."

Together, both projects represent a total investment of approximately \$85 million.

"I am excited about the expansion of Schneider Electric's plant in Smyrna, which will create more job opportunities in our area," said Smyrna Mayor Mary Esther Reed. "Since the company's arrival, it has become an integral part of our community. Their continued investment in our town is helping to strengthen our local economy and improve the quality of life for our residents."

Schneider Electric is a global energy solutions provider that has seen unprecedented growth in the energy sector. The investment in both Tennessee locations will strengthen production capacity, allowing Schneider Electric to better meet its customer demand for energy management and automation products.

"In expanding its manufacturing presence in Middle Tennessee, Schneider Electric not only reinforces its commitment to growth but also underscores the region's appeal for businesses seeking a skilled workforce and conducive business environment," said Chris Jones, Destination Rutherford 5.0 chair. "This expansion will not only create job opportunities but also contribute to the continued economic vitality of Rutherford County. Destination Rutherford is thrilled to see Schneider Electric's investment in our community, further solidifying our position as a hub for innovation and economic development."

Upon completion, Schneider Electric will employ more than 1,900 Tennesseans across its facilities in Franklin, Maryville, Memphis, Smyrna and Mt. Juliet.

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About Destination Rutherford

Since its inception in 2002, Destination Rutherford has been the leader in economic development in Rutherford County and continues to focus on new business attraction, retention and expansion, and developing critical workforce development programs. In the past 6 years alone, DR has attracted more than \$2.5 billion in capital investment and helped create, grow and retain more than 8,200 primary jobs for our county.